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'Each-One-Settle-One' 20 000 houses for Amplats employees

South African miner Anglo American Platinum (Amplats) will spend R1.4-billion on building 20 000 new houses for its employees in the North West and Limpopo provinces.

The miner plans to build 12 000 houses in the North West and 8 000 in Limpopo as part of the 'Each-One-Settle-One' campaign launched by Human Settlements Minister Tokyo Sexwale in September, and would assist employees who find it difficult to access houses.

The campaign is aimed at JSE-listed companies to help government address the housing backlog estimated at more than 2.3-million houses.

Amplats launched the first 310 houses in Northam (Limpopo) this week.

"A total of 12 000 housing units will be built in the North West," said Mpumi Sithole, Media &

External Relations Manager at Anglo American. "In 2008 Amplats committed to funding the building of 20 000 (12 000 in Rustenburg and 8 000 in Limpopo) housing units for employees over a 10 year period through our Employer Assisted Housing Scheme. Approximately 200 families have already moved into their houses in Seraleng.

She also added, "The overall investment in this project is approximately R1.4-billion, which is part of our broader contribution to building sustainable human settlements. The scheme promotes home ownership and is an effort to integrate Amplats' labour-force with communities close to its mines. The houses are not for free." Amplats also recently helped the Thabazimbi Local Municipality by providing basic infrastructure such as roads and sanitation.



6 000 worker shareholders become half millionaires overnight

Six thousand two hundred and nine (6209) worker shareholders of JSE-listed Kumba Iron Ore, an Anglo American group company, each became pre-tax half millionaires on Tuesday, November 29. The R2.7-billion payout is the first phase of an employee share ownership plan (Esop) with the second five-year phase having the potential to make the employees full millionaires.

Beneficiaries are all below managerial level, "who drive the business from its heart"; Kumba CEO Chris Griffith said in a statement.

"This is the most successful Esop in South Africa's history," said Louis Pretorius, the national organiser of the Solidarity labour union.

However, this followed the comment of the National Union of Mineworkers spokesperson Lesiba Seshoka, who initially told the media conference that he was unimpressed by the payout in view of the company being part of a multitrillion-rand industry and suggested that it could have been prompted by the company's fear of mine nationalisation.

Collectively the 6 000 own 3% of the high-flying seaborne iron-ore supplier, the share price of which rose from R120 a share in 2006 to R516 a share on payout deadline. Each worker shareholder received R576 045 for their holding of 3 365 units in Kumba's Envision Esop, which equates to an after tax payout of R345 627, based on a marginal tax rate of 40%. Dividends will continue to flow to Envision in the second five-year phase first phase.

Bokoni UG2 ops resume; accident cost 1 500 oz

Platinum miner Anoroaq has resumed operations at its Bokoni mine's Middelpunt Hill UG2 shaft, following a fatal accident on November 18. A total of seven operating shifts were lost at the shaft during the safety stoppage, result-

ing in a production loss of 1 500 oz of platinum group metals, the JSE-listed miner said in a statement on Monday, November 28.

The Bokoni mine is located on the Eastern limb of South Africa's Bushveld complex.



Call for Tenders

Variable-Drive Ball Mill for Xstrata Projects Chrome Division

Tender No: X125/MAGARENG/002

Scope of tender

The design, supply, delivery and installation of one variable-speed ball mill (including drive train).

Interested suppliers are hereby invited to submit tenders for adjudication by Xstrata Projects.

Enquiry documents can be collected from the PCC Offices, 76 Jan Smuts Avenue, Saxonwold, Johannesburg. Parties wishing to collect enquiry documents must send a notification in writing to morne@pcc.co.za by no later than Friday, 9 December 2011. Enquiry documents will not be available for collection if a notification has not been received by this date.

All tenders must be submitted in sealed envelopes and marked as follows:

Description of tender: Variable-Drive Ball Mill

Attention: Xstrata Projects: Magareng Plant

Tender closing date: 19 December 2011 at 12:00

Enquiry No: X125/MRNG/002

Place of submission: PCC Offices, 76 Jan Smuts Avenue, Saxonwold, Johannesburg.

Closing date: 19 December 2011 at 12:00

Enquiries: Rhea Naidoo, tel. (013) 230-5200 or e-mail: rnaidoo3@xstrata.co.za



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