

MINING CHARTER, 5% FREE INTEREST OF SHAREHOLDING?

Trade union Solidarity is concerned with certain sections of the Minerals Council of South Africa (formerly the Chamber of Mines)'s revised mining charter, specifically those sections dealing with new cost items that have been built into the new charter, and more specifically, the 5% free carried interest when it comes to shareholding by employees and mining communities.

Solidarity general secretary Gideon du Plessis explains: "We share the Mineral Council's concern about 'new forms of taxation' that have been built into the charter, but Solidarity blames the outcome of the negotiations mainly on the council's sluggish and short-sighted approach to talks."

Du Plessis contends that the cracks in the council's stance started to show up during the 2015 gold negotiations already, mainly due to a lack of strategic thinking when it comes to major negotiations. This lack has just become even more pronounced during the Charter negotiations. "The council's participation in negotiations was not proactive enough and one left the task team's feedback sessions without being able to tell whether the council was in favour of or against task team proposals," Du Plessis added.

Solidarity says it is absurd that the council is now expressing unease over the 5% free carried interest shares being granted to

employees and communities respectively, as the council had weakened its own position through its poor negotiation. "The agreement reached by all parties in the task team was for 3% free carried interest for employees and communities. At the principals' feedback session on 10 April 2018 the Minerals Council raised no objection to 3%. At a follow-up session of the task team we had to learn, though, that the council had suddenly changed its position to 1% free carried shares," Du Plessis said.

In response, with trade union support, government shifted from the agreed 3% to 5% owing to the council's negotiations in bad faith. It is, however, important to take note that in its revised position, the Council did agree to the free-carried share principle that they are now protesting against," Du Plessis explained.

Solidarity encourages the Council to change its strategy at the forthcoming mining summit and to proactively participate in the negotiations for a change. However, it seems that it could be too late to make any significant changes. Du Plessis argued that if the Minerals Council had a counterproposal for an alternative employee scheme such as a profit sharing model, they should develop this model and present it. "It is clear that criticism of the free-carried model won't lead

to a new model," Du Plessis said.

In addition, Solidarity calls on the Council to learn from its mistakes and not to be so

inept at the start of the gold negotiations next week.

Solidarity press release, 20 June 2018



RUSTENBURG LOCAL MUNICIPALITY

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PUBLIC NOTICE NO. 44/2018

APPROVAL OF THE 2018/19 INTEGRATED DEVELOPMENT PLAN (IDP) REVIEW AND 2018/21 MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF) – BUDGET FOR RLM

Notice is hereby given in terms of Sections 21A and 25(4) of the Local Government: Municipal Systems Act, Act No 32 of 2000 as Amended, read together with Section 22(a) of the Local Government: Municipal Finance Management Act, Act No 56 of 2003, and Section 18 (1) of Municipal Budget and Reporting Regulations of 2000 that the Rustenburg Local Municipality (RLM) has adopted and approved both the 2018/19 Integrated Development Plan (IDP) review and 2018/21 Medium Term Revenue and Expenditure Framework (MTREF)-Budget as per Council Resolutions 159 and 160 respectively, during a Special Council meeting on Tuesday, the 12th of June 2018.

Copies of the approved reviewed IDP 2018/19 and MTREF 2018/2019 will be duly available for inspection from Monday, the 18th of June 2018 at the following venues:

- **Municipal building:** Missionary Mpheni House, corner Nelson Mandela and Beyers Naude drive
- **Municipal offices at:** Monnakato;

Marikana
Hartebeesfontein/Lethabong
Phatsima; Boitekong; Ikageng
Rankelenyane; Freedom Park

- **The Rustenburg main library**
- **Community libraries in Phokeng; Boitekong, Monnakato and Zinniville. or**
- **View it on the Municipal website – www.rustenburg.gov.za**

Know your Municipality and its developmental imperatives by accessing the IDP, and a summary of the Operating Budget and Capital Budget as to how the Municipality aims to ensure sustainable livelihoods within your neighborhoods.

For more information please contact Ms. Gloria Moopelwa @ 014 590 3251 email: gmoopelwa@rustenburg.gov.za or Ms. Cindi Mosiane @ 014 590 3106 or email: cmosiane@rustenburg.gov.za for IDP and Ms. Vivian Mdhluli @ 014 690 3887: or email: vmdhluli@rustenburg.gov.za or Mr. Mmiling Dikoko @ 014 590 3325: or email mdikoko@rustenburg.gov.za, for MTREF.

Ms. NS SITHOLE:
MUNICIPAL MANAGER
14 June 2018

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