5 APRIL 2019, PLATINUM WEEKLY, 50 Marais Street, Tel: 014 592 9677, Fax: 011 252 6669, E-mail: ads@platinumweekly.co.za

LONGIN SIBANYE-STILLWATER TRANSACTION UPDATE

The Competition Appeal Court of South Africa (CACSA) has set down 2 April 2019 as the date for the hearing of the appeal filed by the Association of Mineworkers and Construction Union (AMCU) against the South African Competition Tribunal's decision to approve the merger transaction.

The transaction was originally intended to have been completed by 28 February 2019. However, the appeal process embarked on by AMCU and others through the South African competition approval process, has substantially delayed its implementation.

In light of the appeal, the final date to complete the merger transaction has been extended from 28 February 2019 to 30 June 2019.

We remain fully committed to the transaction and continue to work to complete the transaction as soon as possible. Whilst our financial position has improved since the announcement of the transaction in December 2017, it continues to be **fragile** and significantly exposed to changes in commodity prices, currency rates and operating conditions. The challenging "lower for much longer" platinum pricing environment has created long-term damage to an ailing

industry which has sacrificed at least 26,000 jobs in the last five years and continues to under-invest in its future. We at Lonmin have been similarly impacted. We have reduced 8,000 positions in the Company in order to right size the business for its survival and for the sake of many who would remain in the business. In 2017, we announced the likelihood of 12,600 job losses over the three financial years 2018, 2019, 2020. These were expected to occur regardless of the transaction with Sibanye, as the Company continues to restructure and close its high cost Generation

1 shafts to create a more sustainable business at a time when it does not have the capital to invest into new shafts. In order to sustain the business and associated employment in the future, Lonmin needs significant capital investment, which it is unable to do alone given the financial constraints of the business. That is why it is so important that this Transaction with Sibanye completes as soon as possible.

In the event the Transaction does not complete, Lonmin could be in a position where it has restricted access to capital investment, cannot grow through developing new shafts, and there would accordingly be an increased risk of more jobs being lost.

Extracts of Lonmin press release, 2 April 2019



VERKOOPSPERSOON POSISIE BESKIKBAAR

Die Platinum Weekly koerant is opsoek na 'n gemotiveerde en uitgaande verkoopspersoon om by ons span aan te sluit.

MEER OOR DIE POSISIE:

Verkryging van potensiële kliënte, verkoop aan bestaande en toekomstige kliënte, en te alle tye die hoogste vlakke van

SUKSESVOLLE KANDIDATE:

Die suksesvolle kandidaat moet trots wees op eerlikheid, werklik kliënte help en hul vertroue verdien.

Die suksesvolle kandidaat moet vernuf wys vir die media industrie. Hy of sy sal op eie stoom en eie inisiatief sowel as deel van 'n span moet kan werk, en jou passie en entoesiasme vir die Platinum-

uitgewers moet te alle tye duidelik wees. KANDIDATE SAL SLEGS OORWEEG

- Streng tweetalig (Afrikaans en Engels); Vorige verkope ervaring;
- Wees trots op u kennis en
- belangstelling in die Rustenburg besigheidsgemeenskap;
- 'n Goeie rekord hê vir die bereiking van gestelde doelwitte (targets);
- Streef tot die lewering van 'n eerste klas kliëntediens te alle tye;
- 'n Geldige rybewys hê; en
- Het sy / haar eie betroubare voertuig.

Stuur u gekondenseerde CV na info@platinumweekly.co.za. Verwysing: "Verkoopspersoon + u naam".

Let wel, slegs suksesvolle kandidate sal gekontak word; indien u nie binne 14 dae van ons gehoor het nie, was u aansoek onsuksesvol.

> **SLUITINGS DATUM** 26 APRIL 2019



or Email dreamcatcherphotographysa@gmail.com

Theft of manhole covers, a growing concern [Letter to the editor]

Nearly every single steel manhole cover has been stolen, sold to scrap yards and replaced. It is unthinkable that scrap yards would buy these stolen covers, as it the property of the municipality. This issue is becoming a nuisance in the central business district (CBD) area. Manholes cannot be replaced on a regular basis. I would like to suggest to rather make the covers of concrete instead of steal... still effective but worthless to scoundrels.

Baba Saloojee, Rustenburg



Rustenburg - Kwaggaspan is a familiar sight among the Rustenburg community and a common crime hotspot. It has been reported to Platinum Weekly, that the iconic Kwaggaspan gate was stolen in the past

Apparently, two previous attempts to steal the gate was foiled by community members.

Neither police nor Rustenburg Local Municipality can confirm if a case has been opened at this stage... But a little bird told us that suspects were caught red-handed in the act of stealing the gate - and were arrested by





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