



“Your Empowered Insight into the World of Tax, Business and Personal Finance Issues.”

“HOME OFFICE”

Sole Proprietors, Taxpapers armed with tax directives and Freelances working from home are entitled to claim tax deductions for home - office expenditure.

The evolution of the work culture is changing at a rapid pace. Technological advances are making it easier, more cost effective and appealing for employers and employees to breach conventional office hours.

The commute to work is time consuming and costly, in addition, traffic congestion creates a negative impact on productivity and morale.

Employers cognizant of these impediments are opting for home-based employment. This new culture produces a win-win situation for both parties:

EMPLOYER BENEFITS	EMPLOYEE BENEFITS
Less absenteeism	Flexi hours
Less office space required	No formal dress code
Lower operational costs	Fuel saving
Lesser use of company assets	Relaxed pace
Smaller HR Department	Tax benefits
Better staff morale	More productive
Better productivity	Increased loyalty
Better bottom line (Profits)	Less stressful environment

The privilege to work from home is not an automatic right to claim deductions. SARS imposes a set of stringent requirements in order to qualify.

- 1) There must be an agreement between the employer and employee regarding home-based employment;
- 2) The employee must spend more than half of his/her working hours from home;
- 3) The employee must have a designated working area at home;
- 4) The home office must be equipped in line with trade;

The income of the employee must be properly structured as some employees earn commission or other variable payments.

The designated area is divided over the total square meterage of the house and that percentage becomes the deductible ratio over certain allowable expenses.

SARS will not simply accept the deductions without supporting documents. Taxpayers must ensure that these source documents are well preserved.

Nothing is for nothing

Home-based employment also attracts capital gains tax on the business fragment of your home. The recording of the sale must be exhibited in two separate transactions for the sake of compliance. In the end SARS gives with the left hand and patiently waits to take back with the right hand.

MORALITY UPHELD

The worst of frauds are perpetuated in the name of Religion, Humanity has forgotten the divine laws:

“These are God’s Laws that are revealed to humankind through divine revelation. These include commandments, doctrines, articles of faith and rituals of worship.”

Sadly, mankind has failed its own moral responsibility and according to Aquinas:
“....if he is overcome by fear or overwhelmed by desire - the spirit is strong but the flesh is weak “. (In search for the truth - Sam S. Souryal).

May the Almighty help us find the path to Righteousness and instill in our Maulana’s, Priests and Spiritual Leaders the conviction to stand for the truth and preach without fear.

TAYFIN ERASMIA

TAYFIN SANDTON

TAYFIN RUSTENBURG

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For any comments or suggestions regarding this advert or future issues, please contact our offices at 014 592 3234 / management.rtg@taygro.co.za.
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